TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF CORPORATE INTENT
SCHEDULE III TO THE STATE-OWNED ENTERPRISES (GOVERNANCE AND OPERATIONS) ACT, 2023

S.NO.	NATURE OF INFORMATION REQUIRED	INFORMATION / DOCUMENT
1	Name of State-Owned Enterprise:	TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
2	Incorporated / established on:	July 28, 1967
3	Subsidiaries included in this statement of corporate intent:	Nil
4	Description of the main business of the state-owned enterprise:	At present, the main objective, as enunciated in the exiting Memorandum of Association as the "Principal Line of Business", is as under: *The principle line of business of the Corporation shall be to carry out the business of imports and exports of goods, commodities and merchandise from and to all the countries in the world, to act as agents, selling agents, buying agents, commission agents, indentor, indenting agents, stockists, and distributors for any persons, firms, companies, corporation and government(s) (including without prejudice to the said generality and in particular for importers, exporters, buyers, sellers, merchants, property owners, and others), providing and procuring local and international warehousing services, acquiring/selling, developing and managing its immovable properties, participating in the generation of alternate and renewable energy including the use of solar panels for its immovable properties and managing and making investments for and on behalf of the Corporation which include (but are not limited to) Government securities, saving accounts and other relevant securities, unless restricted by the Federal or Provincial Government(s) or any government body so having authority to impose such restriction, and generally to undertake and carry out agencies and agency work of any kind whatsoever, and transact all manner of agency, commission, distributing and business.*
5	Summary of the business goals of the state-owned enterprise:	**Vision** Serve the nation as a highly motivated corporate entity responsive to national needs and modern trading challenges. **Mission** Development of corporate structures managed by professionals. Continuous human resources development. Development of web, IT-based operational environment. Ensure total transparency and zero tolerance for corrupt practices. Optimal use of resources and economy in operations without compromising quality. Continuous update on national and international markets. Capacity enhancement.
6	Summary of the performance measures and benchmarks against the state-owned enterprises business goals and its primary objective:	***Import of Essential Commodities:*** In the year 2023-24, TCP imported a quantity of 219,789 MT of Urea from (SOCAR G2G) UAE, Azerbaijan, Qatar and Russia. ***Sugar Market Stabilization Through Import:*** TCP is currently engaged in market stabilization of Sugar by importing 300KMT-500KMT as per directives of the Government of Pakistan. ***Business Development for Export of Rice & Others:*** During the year 2024-25, an MOU was signed between TCP and Ministry of Food, Government of Bangladesh for supply of 200,000 MT of white rice, out of which 52,000 MT have been exported. During the year 2025-26, MOUs with the following countries have proposed to be signed: 1. Phillipines (Export of 1 million MT of rice); 2. Sri Lanka (Export of pharmaceuticals); and 3. Ghana (Export of 300,000 MT of rice).
7	Summary of the strategies of the state-owned enterpise for achieving its business goals and primary objective:	As per the enclosed Business Plan.
8	The current or anticipated borrowing of the state-owned enterprise, including borrowing by a subsidiary:	As disclosed in the Financial Statements.
9	The accounting policies that the state-owned enterpise will apply for financial records and reporting:	As disclosed in the Financial Statements.
10	Summary indicative balance sheet and profit and loss statement for the state-owned enterpise:	As disclosed in the Financial Statements.
11	Consolidated summary indicative balance sheet and profit and loss statement for the state-owned enterprise and its subsidiaries as a group:	No subsidiaries, hence, consolidated balance sheet and profit and loss statement do not apply.
12	The proposed dividend declaration and distribution policy of the state-owned enterprise:	As a matter of practice, M/s. Trading Corporation of Pakistan (Private) Limited has been paying out dividend @ Rs. 200 million per annum. However, the relevant Annual General Meeting, at which the dividend is approved, shall be convened on October 27, 2025. The Board of directors of TCP has declared a dividend of Rs.2/- per share.
13	Description of any public service obligations and their impact on the forecasted financial outcomes of the state-owned enterprise:	Nil
14	Any other matter directed to be included in this statement by the Federal Government:	Nil